

REFERENCE TITLE: neighborhood preservation commission; technical correction

State of Arizona
House of Representatives
Forty-eighth Legislature
Second Regular Session
2008

HB 2160

Introduced by
Representative Adams

AN ACT

AMENDING SECTION 41-888, ARIZONA REVISED STATUTES; RELATING TO THE ARIZONA NEIGHBORHOOD PRESERVATION AND INVESTMENT COMMISSION.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:
2 Section 1. Section 41-888, Arizona Revised Statutes, is amended to
3 read:

4 41-888. Annual report

5 A. ~~Beginning on December 1, 2002,~~ The commission shall submit an
6 annual detailed report to the governor, the president of the senate and the
7 speaker of the house of representatives with copies to the secretary of state
8 and the director of the ~~department of~~ ARIZONA STATE library, archives and
9 public records.

10 B. The report shall describe the actions taken by the commission and
11 the expenditures made from the fund during the previous fiscal year.

12 C. The report shall contain, at a minimum, information on each project
13 under construction or completed during the preceding three years. The
14 project reports shall include, at a minimum, information regarding:

15 1. The completion of or progress on the project and its progress in
16 accordance with the planned schedule.

17 2. Any adjacent or resulting private investment in the neighborhood of
18 the project.

19 3. Any changes in the value of property in and near the neighborhood
20 of the project. Property values shall be based on available market data.

21 D. The report shall contain an estimate of the remaining need for
22 infrastructure investment in traditional neighborhoods throughout this state.